

**FIFTH AMENDMENT TO DECLARATION  
Pelican Cove Condominiums  
f/k/a  
Cormorant Cove Condominiums.**

Exhibit C of the Declaration of Condominium Entitled "Bylaws of the Pelican Cove Condominium Association, Inc.", ARTICLE XIII, entitled "INSURANCE" is hereby amended to add the following Paragraph:

"Section 5. Owner's Liability Insurance. Each owner of a Unit shall be required to maintain liability insurance on the Unit in the minimum amount of One Hundred Thousand Dollars (\$100,000.00). Said liability policy must be issued by an insurance carrier duly licensed to do business in the U.S. Virgin Islands.

Each owner is required to furnish the Board of Directors with written proof of the existence of said liability coverage commencing January 15, 2016 and shall be responsible for furnishing the Board of Directors with proof of renewal of such coverage on January 15 of each succeeding year. If January 15 shall fall on a Saturday, Sunday or a Federal or Territorial legal holiday, the owner shall submit the proof of insurance on the next business day.

In the event that an owner does not furnish the proof of insurance as required, the Board of Directors shall levy a fine of Fifty Dollars (\$50.00) for each month that the proof of

insurance is not produced. All fines levied shall constitute a lien against the unit and shall be collected by an action for debt and/or foreclosure of condominium lien.